

Important Information About Opening a New Account

As required by the USA PATRIOT Act

To help the government fight the funding of terrorism and money laundering activities, Federal Law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account.

When you apply to open an account, we will ask you for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

Michigan One Community Credit Union is required by the U.S. Patriot Act to verify the identity of new account members and signers added to existing accounts; we may retain copies of all documents used to verify your identity. An account includes a deposit account, loan, line of credit, safe deposit box, or other services we offer. At times, we may request and copy IDs of members with accounts opened prior to October 26, 2002 if ID documentation was not obtained when the account was opened. We keep copies of identification secure and confidential and will disclose these copies only as required by law.